



**JOHNSTONEBRIDGE CENTRE  
AND COMMUNITY  
DEVELOPMENT TRUST LIMITED**

**DIRECTORS REPORT AND FINANCIAL STATEMENTS**

**31<sup>ST</sup> JULY 2020**

**COMPANY REGISTRATION NUMBER:- SC429028  
SCOTTISH CHARITY NUMBER:- SC043738**

**CARSON & TROTTER**  
CHARTERED ACCOUNTANTS  
123 IRISH STREET  
DUMFRIES  
DG1 2PE

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Company Information**

Directors	David Johnstone William Lockhart Julia Barnard John Graham Russ Watson George Muirhead
Company number	SC429028
Scottish charity number	SC043738
Registered office	Johnstonebridge Centre Kirkbank Road Johnstonebridge Lockerbie Dumfriesshire DG11 1ES
Independent Examiners	Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Bankers	Santander 132 High Street Dumfries DG1 2BG

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

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**Johnstonebridge Centre and Community Development Trust Limited**  
**(Company limited by guarantee)**

**Directors' report**  
**for the year ended 31st July 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and the unaudited financial statements for the year ended 31st July 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

**Reference and Administrative Details**

The following directors served throughout the year, unless otherwise stated:

David Johnstone  
William Lockhart  
Julia Barnard  
John Graham  
Russ Watson  
George Muirhead

**Registered Office**

Johnstonebridge Centre, Kirkbank Road, Johnstonebridge, Lockerbie, Dumfriesshire, Scotland, DG11 1ES

**Company Number**

SC429028

**Charity Number**

SC043738

**Accountants**

Carson & Trotter Chartered Accountants, 123 Irish Street, Dumfries, DG1 2PE

**Bankers**

Santander, 132 High Street, Dumfries, DG1 2BG

**Structure, governance and management**

Johnstonebridge Centre And Community Development Trust Limited is a charitable company limited by guarantee and not having a share capital and was incorporated on 25th July 2012. It is governed by a memorandum and articles of association. Johnstonebridge Centre And Community Development Trust Limited is governed by a Board of Directors who are appointed in terms of the Memorandum and Articles of Association.

**Recruitment, appointment and training**

Where new directors are appointed they are given a formal induction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of the directors and charity law. New directors are nominated by the existing directors and appointed where they have the necessary skills to increase its experience in achieving the charity's goals.

**Johnstonebridge Centre and Community Development Trust Limited**  
**(Company limited by guarantee)**

**Directors' report**  
**for the year ended 31st July 2020**

### **Objectives and activities**

The principal activities of the company in the year under review were charitable, in line with the company's objects, which read: To benefit the community of Johnstone Parish by managing community land and associated assets for the benefit of the Community and the public in general, providing, or assisting in providing, recreational facilities, and/or organising recreational activities with the object of improving the conditions of life within the Community, advancing community development including urban or rural regeneration within the community, advancing the education of the Community about its environment, culture, heritage and/or history, advancing environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community, and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

### **Achievements and performance, and plans for future periods**

Many rural Parishes know that local Community Development comes with its challenges and the Johnstonebridge Community Centre Development Trust is delighted to report that the shed project and the overflow car park project have both been successfully finished. The shed is now in full use for equipment storage of local clubs using the Centre and the overflow car park is already in regular usage on the occasions we have more Centre visitors, providing a safe and efficient access to the Centre. The Trust is grateful to Minnygap and Big Lottery Fund who provided funding for both projects.

Existing clubs (i.e. Lunch Club, Youth Club, Bowling, Bingo and other clubs) have been going strong and had a good uptake by the local community. Beginning 2020 the newly formed Johnstone Parish Community Council used the centre to look at future projects for them, and other community based projects (i.e. Mens Shed) have been considered to further reach out to all Community members.

Unfortunately from mid/end March 2020, the Centre found itself in lockdown and wasn't able to fulfil and encourage more business opportunities. However it was used as a base to co-ordinate the efforts of the Community Council to provide a resilience and support programme for Johnstonebridge Community members during the first lockdown.

As with other small businesses or charities, the Trust managed to secure a small business grant which is helping to run the Centre until the reopening.

### **Financial review**

The accounts show a net surplus for the year of £7,459 compared with a surplus in the previous year of £52,924. Funds carried forward amount to £1,190,256 of which £72,850 is restricted and unrestricted funds amount to £1,117,406, made up of £46,780 of general funds and £1,070,626 of designated funds, at the year end. The directors have set a reserves policy and determined that it would be appropriate to designate £15,000 to hold as a reserve to cover approximately 6 months of normal running costs.

#### **Risk management**

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the charity and are satisfied that systems are in place to mitigate these risks.

### **Small company exemptions**

This report is prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small companies.

#### **Statement of trustees' responsibilities**

The trustees (who are also directors of Johnstonebridge Centre And Community Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Johnstonebridge Centre and Community Development Trust Limited**  
**(Company limited by guarantee)**

**Directors' report**  
**for the year ended 31st July 2020**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the incoming resources and application of resources, including the income or expenditure of the charitable company for that year. In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 19th April 2021 and signed on its behalf by



**David Johnstone**  
**Director**

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Independent Examiner's Report to the Directors and Members of**  
**Johnstonebridge Centre And Community Development Trust Limited**

I report on the accounts of the charity for the year ended 31st July 2020 which are set out on pages 5 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of the charity for the purposes of the Companies Act, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

- a. which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or
- b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Mr Roderick S Williamson B.A., C.A.**  
**Carson & Trotter**  
**Chartered Accountants**  
**123 Irish Street**  
**Dumfries**  
**DG1 2PE**

**Date: 20th April 2021**

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**for the year ended 31st July 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Income and endowments from:</b>					
Donations and legacies	2	-	-	-	-
Charitable activities	3	-	42,433	42,433	111,162
Other trading activities	4	8,685	-	8,685	9,192
Investments	5	88	-	88	104
Other	6	12,781	-	12,781	3,927
<b>Total income and endowments</b>		<u>21,554</u>	<u>42,433</u>	<u>63,987</u>	<u>124,385</u>
<b>Expenditure on:</b>					
Raising funds	7	1,350	278	1,628	1,022
Charitable activities	8	27,564	27,336	54,900	70,439
<b>Total expenditure</b>		<u>28,914</u>	<u>27,614</u>	<u>56,528</u>	<u>71,461</u>
<b>Net income/expenditure</b>	9	(7,360)	14,819	7,459	52,924
<b>Transfers between funds</b>					
Gross transfers between funds		<u>51,569</u>	<u>(51,569)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		44,209	(36,750)	7,459	52,924
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,073,197</u>	<u>109,600</u>	<u>1,182,797</u>	<u>1,129,873</u>
Total funds carried forward		<u>1,117,406</u>	<u>72,850</u>	<u>1,190,256</u>	<u>1,182,797</u>

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.



**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Company Registration Number SC429028**

**Balance sheet**  
**as at 31st July 2020**

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	12	1,062,060	1,033,942
<b>Current assets</b>			
Debtors	13	3,191	49,606
Cash at bank and in hand		127,003	103,362
		<u>130,194</u>	<u>152,968</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,998)</u>	<u>(4,113)</u>
<b>Net current assets</b>		<u>128,196</u>	<u>148,855</u>
<b>Net assets</b>		<u>1,190,256</u>	<u>1,182,797</u>
<b>Charity funds</b>			
<b>Unrestricted</b>			
General		46,780	15,822
Designated		1,070,626	1,057,375
		<u>1,117,406</u>	<u>1,073,197</u>
<b>Restricted</b>		72,850	109,600
<b>Total charity funds</b>	17	<u>1,190,256</u>	<u>1,182,797</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 16 form an integral part of these financial statements.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Balance sheet (continued)**

**Directors' statements required by Section 475**  
**for the year ended 31st July 2020**

For the year ending 31st July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;

(b) the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 19th April 2021 and signed on its behalf by

  
**David Johnstone**  
**Director**

**SC429028**

**The notes on pages 8 to 16 form an integral part of these financial statements.**

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

**1. Accounting policies**

**1.1. Basis of preparation**

Johnstonebridge Centre And Community Development Trust Limited is a private charitable company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2. Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds which are set aside by the trustees out of unrestricted general funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Johnstonebridge Centre And Community Development Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31st July 2020**

**1.3. Income recognition**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of the construction of the community centre and the surrounding area. Income from the council and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is bank interest received. Other income is amounts received from the installation of solar panels and are recorded when they can be reliably measured and the charity is entitled to the income.

**1.4. Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds - this includes expenditure on any fund raising events which the charity holds and the hiring out of the community centre, as well as the community shop takings and the lunch club.

Expenditure on charitable activities includes the general administration and running costs of the centre including wages, heat and light, licenses and insurance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land	-	Land is not depreciated
Buildings	-	2% straight line
Play Area	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line

**1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

**2. Income from donations and legacies**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	-	-	-	-

Income from donations and legacies was £0 (2019 - £0).

**3. Income from charitable activities**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Grants received</b>				
Foundation Scotland Grant	-	34,574	34,574	20,500
Scottish Government	-	868	868	8,012
Big Lottery Fund	-	6,991	6,991	81,670
Johnstonebridge Community Council	-	-	-	980
<b>Total income from charitable activities</b>	-	42,433	42,433	111,162

Income from charitable activities was £42,433 (2019 - £111,162) of which all funds were restricted.

**4. Other trading activities**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Event takings	1,994	49	2,043	1,901
Shop takings	206	-	206	263
Hall hire	5,436	-	5,436	6,048
Post office rental income	1,000	-	1,000	980
	8,636	49	8,685	9,192

Income from other trading activities was £8,685 (2019 - £9,192) all of which was attributable to unrestricted funds, apart from £49 in the current year.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

**5. Investment income**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Bank interest received	88	-	88	104
	88	-	88	104
	88	-	88	104

Income from investment was £88 (2019 - £104) all of which is attributable to unrestricted funds.

**6. Other income**

	Unrestricted funds	Restricted funds	2020 Total funds	2019 Total funds
	£	£	£	£
Solar panel income	2,781	-	2,781	3,927
Government grants received	10,000	-	10,000	-
	12,781	-	12,781	3,927
	12,781	-	12,781	3,927

Other income was £2781 (2019 - £3927) all of which is attributable to unrestricted funds, £10000 is COVID small business grant.

**7. Raising funds**

	Unrestricted Funds	Restricted Funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Advertising	362	-	362	-
Event and shop expenses	988	278	1,266	1,022
	1,350	278	1,628	1,022
	1,350	278	1,628	1,022

Expenditure on raising funds was £1,628 (2019 - £1,022) most of the above costs were attributable to unrestricted funds apart from Fun day expenses.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

**8. Expenditure on charitable activities**

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Rates	69	161	230	291
Insurance	795	1,854	2,649	3,398
Light and heat	854	1,993	2,847	5,706
Repairs and maintenance	585	1,474	2,059	1,805
Telephone and internet	189	442	631	956
Computer costs	211	493	704	688
Hire of equipment	-	-	-	65
Legal and professional fees	202	7,142	7,344	8,012
Consultancy fees	-	1,455	1,455	5,000
Independent examiner's fee	768	1,792	2,560	2,370
Accountancy fees	86	202	288	332
Bank charges	27	63	90	90
Administration	55	127	182	545
Mileage and sundry	26	60	86	374
Centre manager wages	-	9,447	9,447	12,332
Staff pension costs	-	167	167	53
Cleaning expenses	21	50	71	324
Subscriptions and licenses	177	414	591	688
Depreciation	23,499	-	23,499	27,410
	27,564	27,336	54,900	70,439

**Breakdown of costs of charitable activities**

	Activities undertaken directly £	Support Costs £	Governance Costs £	Total £
The management and running of the community centre	26,826	23,771	4,303	54,900
	26,826	23,771	4,303	54,900

The charity only has one charitable activity which is the management and running of the community centre and the surrounding area, all direct, support and governance costs are therefore allocated to this activity.

£46,753 (2019 - £62,427) of the above costs were attributable to unrestricted funds and £7,250 (2019 - £8,147) of the above costs were attributable to restricted funds.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

<b>9. Income/ expenditure for the year</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Income/expenditure for the year is stated after charging:		
	Depreciation and other amounts written off tangible assets	23,499	27,410
	Independent examiner's fees	2,560	2,370
		<u>          </u>	<u>          </u>
	Government grants	10,000	-
		<u>          </u>	<u>          </u>

**10. Employees**

<b>Number of employees</b>		<b>2020</b>	<b>2019</b>
	The average monthly numbers of employees during the year were:	<b>Number</b>	<b>Number</b>
		1	1
		<u>          </u>	<u>          </u>
<b>Employment costs</b>		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	9,447	12,332
	Other pension costs	167	53
		<u>          </u>	<u>          </u>
		9,614	12,385
		<u>          </u>	<u>          </u>

None of the directors received remuneration as an employee of the charity. None of the directors received reimbursement of expenses during the year (2019 - £0).

No employees received total employee benefits of more than £60,000.

The key management personnel of the charitable company consisted of the centre manager who received total employee benefits of £9,447 (2019 - £12,332) during the year.

**11. Pension costs**

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £167 (2019 - £53).



**Johnstonebridge Centre And Community Development Trust Limited**  
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**Notes to the financial statements**  
**for the year ended 31st July 2020**

12. Tangible fixed assets	Buildings and Land £	Play Area £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1st August 2019	1,110,214	12,559	27,064	1,149,837
Additions	51,618	-	-	51,618
At 31st July 2020	<u>1,161,832</u>	<u>12,559</u>	<u>27,064</u>	<u>1,201,455</u>
<b>Depreciation</b>				
At 1st August 2019	80,245	10,324	25,326	115,895
Charge for the year	21,464	559	1,477	23,500
At 31st July 2020	<u>101,709</u>	<u>10,883</u>	<u>26,803</u>	<u>139,395</u>
<b>Net book values</b>				
At 31st July 2020	<u>1,060,123</u>	<u>1,676</u>	<u>261</u>	<u>1,062,060</u>
At 31st July 2019	<u>1,029,969</u>	<u>2,235</u>	<u>1,738</u>	<u>1,033,942</u>

13. Debtors: all receivable within one year	2020 £	2019 £
Other debtors	906	47,386
Prepayments and accrued income	2,285	2,220
	<u>3,191</u>	<u>49,606</u>

14. Creditors: amounts falling due within one year	2020 £	2019 £
Other taxes and social security costs	(23)	30
Other creditors	2,021	4,083
	<u>1,998</u>	<u>4,113</u>

**15. Related party transactions**

There were no related party transactions during the year (2019 - nil).

**16. Controlling interest**

The company is under the control of the members.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

**17. Statement of funds**

	Balance at 1st August 2019 £	Income £	Expenditure £	Transfers £	Balance at 31st July 2020 £
<b>Restricted funds:</b>					
Restricted Funds	109,600	42,433	(27,614)	(51,569)	72,850
<b>Total restricted funds</b>	<u>109,600</u>	<u>42,433</u>	<u>(27,614)</u>	<u>(51,569)</u>	<u>72,850</u>
<b>Unrestricted funds:</b>					
Unrestricted general funds	15,822	21,554	(5,415)	14,819	46,780
Designated funds	1,057,375	-	(23,499)	36,750	1,070,626
<b>Total unrestricted funds</b>	<u>1,073,197</u>	<u>21,554</u>	<u>(28,914)</u>	<u>51,569</u>	<u>1,117,406</u>
<b>Total funds</b>	<u>1,182,797</u>	<u>63,987</u>	<u>(56,528)</u>	<u>-</u>	<u>1,190,256</u>

The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

Designated funds represent those funds held at the year end which the trustees have set aside for specific purposes, including reserves, towards capital projects, and towards a rural housing project.

Restricted funds were utilised by the charity to run a number of different projects, details of which are as follows:-

**Community Centre**

Big Lottery Fund provided grant funding towards the cost of the building of the Centre. Dumfries & Galloway Council provided grant funding towards the re-surfacing of the centre car park.

**Play Area**

Land at Johnstonebridge was gifted by Annandale Estates and many funders contributed to the various professional fees associated with land transfer and planning, boundary fencing and security gates and equipment, including community sponsored fundraisers.

**Seating Area & Community Garden**

Johnstonebridge Community Council, the Comic Relief Fund amongst other funders provided grant funding towards the ground work for a landscaped seating area and community garden in the village centre, as part of the "Right to Buy" project.

**Centre Manager**

Big Lottery Fund provided grant funding towards costs of the centre manager.

**Payroll & Pension Packages**

Harestanes Windfarm provided funding to cover the costs of new payroll packages for employees.

**Johnstonebridge Centre And Community Development Trust Limited**  
**(Company limited by guarantee)**

**Notes to the financial statements**  
**for the year ended 31st July 2020**

**18. Analysis of net assets in funds**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	-	72,850	72,850
Unrestricted funds	1,062,060	55,346	1,117,406
Total funds	<u>1,062,060</u>	<u>128,196</u>	<u>1,190,256</u>