

Registration number SC429028
Scottish charity number SC043738

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Directors' report and financial statements

for the year ended 31st July 2018

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Company Information

Directors	David Johnstone William Lockhart Julia Barnard John Graham Lesley Farrell George Muirhead
Company number	SC429028
Scottish charity number	SC043738
Registered office	Johnstonebridge Centre Kirkbank Road Johnstonebridge Lockerbie Dumfriesshire DG11 1ES
Independent Examiners	Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Bankers	Santander 132 High Street Dumfries DG1 2BG

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Contents

	Page
Directors' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the financial statements	8 - 16

Johnstonebridge Centre and Community Development Trust Limited
(Company limited by guarantee)

Directors' report
for the year ended 31st July 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006 present their report and the unaudited financial statements for the year ended 31st July 2018. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Reference and Administrative Details

The following directors served throughout the year, unless otherwise stated:

David Johnstone
Ruth Jackson Resigned 28th February 2019
William Lockhart
Julia Barnard
John Graham
Michael Dickie Resigned June 2017
Lesley Farrell
George Muirhead

Registered Office

Johnstonebridge Centre, Kirkbank Road, Johnstonebridge, Lockerbie, Dumfriesshire, Scotland, DG11 1ES

Company Number

SC429028

Charity Number

SC043738

Accountants

Carson & Trotter Chartered Accountants, 123 Irish Street, Dumfries, DG1 2BG

Bankers

Santander, 132 High Street, Dumfries, DG1 2BG

Structure, governance and management

Johnstonebridge Centre And Community Development Trust Limited is a charitable company limited by guarantee and not having a share capital and was incorporated on 25th July 2012. It is governed by a memorandum and articles of association. Johnstonebridge Centre And Community Development Trust Limited is governed by a Board of Directors who are appointed in terms of the Memorandum and Articles of Association.

Recruitment, appointment and training

Where new directors are appointed they are given a formal induction to the work of the charity and provided with the information they need to fulfil their roles, which includes information about the role of the directors and charity law. New directors are nominated by the existing directors and appointed where they have the necessary skills to increase its experience in achieving the charity's goals.

Johnstonebridge Centre and Community Development Trust Limited
(Company limited by guarantee)

Directors' report
for the year ended 31st July 2018

Objectives and activities

The principal activities of the company in the year under review were charitable, in line with the company's objects, which read: To benefit the community of Johnstone Parish by managing community land and associated assets for the benefit of the Community and the public in general, providing, or assisting in providing, recreational facilities, and/or organising recreational activities with the object of improving the conditions of life within the Community, advancing community development including urban or rural regeneration within the community, advancing the education of the Community about its environment, culture, heritage and/or history, advancing environmental protection or improvement including preservation, sustainable development and conservation of the natural environment, the maintenance, improvement or provision of environmental amenities for the Community, and/or the preservation of buildings or sites of architectural, historic or other importance to the Community.

Achievements and performance

The Centre continues to strive for success to bring the community in Johnstonebridge together and provide a community meeting space for young and old. Regular youth club and lunch club meetings are going strong and provide a good basis for a sustainable running of the centre. The Centre is also a vital point for the nearby primary school to hold PE lessons or other appointments. Corporate meetings or private engagements are still to be further developed and work is ongoing.

Plans for future periods

The finalised community action plan for Johnstonebridge shows good opportunities to implement some of the ideas from the community with help of an external consultant. Further venture into new projects like the build of a new storage shed and an enhanced car park beside the centre is planned for 2019. Rural housing for 6-8 units in Beechfield Lane is another exciting project we look into and continue to work on.

Financial review

The accounts show a net deficit for the year of £7,842 compared with a deficit in the previous year of £13,602. Funds carried forward amount to £1,129,873 of which £53,594 is restricted and unrestricted funds amount to £1,076,279, made up of £8,526 of general funds and £1,067,753 of designated funds, at the year end. The directors have set a reserves policy and determined that it would be appropriate to designate £15,000 to hold as a reserve to cover approximately 6 months of normal running costs.

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the charity and are satisfied that systems are in place to mitigate these risks.

Small company exemptions

This report is prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small companies.

Statement of trustees' responsibilities

The trustees (who are also directors of Johnstonebridge Centre And Community Development Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and the incoming resources and application of resources, including the income or expenditure of the charitable company for that year. In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;

Johnstonebridge Centre and Community Development Trust Limited
(Company limited by guarantee)

Directors' report
for the year ended 31st July 2018

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 17th April 2019 and signed on its behalf by



David Johnstone
Director

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Independent Examiner's Report to the Directors and Members of
Johnstonebridge Centre And Community Development Trust Limited

I report on the accounts of the charity for the year ended 31st July 2018 which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of the charity for the purposes of the Companies Act, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roderick S Williamson BACA

Mr Roderick S Williamson B.A., C.A.

Carson & Trotter

Chartered Accountants

123 Irish Street

Dumfries

DG1 2PE

Date: 29th April 2019

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31st July 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Income and endowments from:					
Donations and legacies	2	276	1,660	1,936	150
Charitable activities	3	35,000	-	35,000	32,767
Other trading activities	4	11,061	-	11,061	13,309
Investments	5	75	-	75	78
Other	6	445	-	445	149
Total income and endowments		46,857	1,660	48,517	46,453
Expenditure on:					
Raising funds	7	3,297	-	3,297	3,723
Charitable activities	8	53,062	-	53,062	56,332
Total expenditure		56,359	-	56,359	60,055
Net income/expenditure	9	(9,502)	1,660	(7,842)	(13,602)
Transfers between funds					
Gross transfers between funds		1,660	(1,660)	-	-
Net movement in funds		(7,842)	-	(7,842)	(13,602)
Reconciliation of funds					
Total funds brought forward		1,084,121	53,594	1,137,715	1,151,317
Total funds carried forward		1,076,279	53,594	1,129,873	1,137,715

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form an integral part of these financial statements.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Company Registration Number SC429028

Balance sheet
as at 31st July 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,044,319		1,069,462
Current assets					
Debtors	12	3,499		5,129	
Cash at bank and in hand		87,222		73,649	
		<u>90,721</u>		<u>78,778</u>	
Creditors: amounts falling due within one year	13	<u>(5,167)</u>		<u>(10,525)</u>	
Net current assets			<u>85,554</u>		<u>68,253</u>
Net assets			<u>1,129,873</u>		<u>1,137,715</u>
Charity funds					
Unrestricted					
General			8,526		20,794
Designated			1,067,753		1,063,327
			<u>1,076,279</u>		<u>1,084,121</u>
Restricted			<u>53,594</u>		<u>53,594</u>
Total charity funds	16		<u>1,129,873</u>		<u>1,137,715</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8 to 16 form an integral part of these financial statements.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Section 475
for the year ended 31st July 2018

For the year ending 31st July 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

(a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;

(b) the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the Board on 17th April 2019 and signed on its behalf by



David Johnstone
Director

SC429028

The notes on pages 8 to 16 form an integral part of these financial statements.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

1. Accounting policies

1.1. Basis of preparation

Johnstonebridge Centre And Community Development Trust Limited is a private charitable company limited by guarantee registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information in the directors' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2016.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are funds which are set aside by the trustees out of unrestricted general funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

1.3. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, receipt is probable and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives grants in respect of the construction of the community centre and the surrounding area. Income from the council and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Investment income is bank interest received. Other income is amounts received from the installation of solar panels and are recorded when they can be reliably measured and the charity is entitled to the income.

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds - this includes expenditure on any fund raising events which the charity holds and the hiring out of the community centre, as well as the community shop takings and the lunch club.

Expenditure on charitable activities includes the general administration and running costs of the centre including wages, heat and light, licenses and insurance costs.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land	-	Land is not depreciated
Buildings	-	2% straight line
Play Area	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Donations	276	-	276	150
Grants	-	1,660	1,660	-
	276	1,660	1,936	150

Income from donations and legacies was £1,936 (2017 - £150) of which £1,660 was attributable to restricted funds and £276 unrestricted funds.

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Grants received				
Big Lottery Fund	-	-	-	12,767
Big Lottery Fund	35,000	-	35,000	20,000
Total income from charitable activities	35,000	-	35,000	32,767

Income from charitable activities was £35,000 (2017 - £32,767) of which all funds were unrestricted. In the previous year, £20,000 was unrestricted and £12,767 was restricted.

4. Other trading activities

	Unrestricted funds £	Restricted funds £	2018 Total funds £	2017 Total funds £
Event takings	5,416	-	5,416	5,133
Shop takings	231	-	231	423
Hall hire	4,554	-	4,554	6,633
Post office rental income	860	-	860	1,120
	11,061	-	11,061	13,309

Income from other trading activities was £11,061 (2017 - £13,309) all of which was attributable to unrestricted funds.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

5. Investment income

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Bank interest received	75	-	75	78
	75	-	75	78
	75	-	75	78

Income from investment was £75 (2017 - £78) all of which is attributable to unrestricted funds.

6. Other income

	Unrestricted funds	Restricted funds	2018 Total funds	2017 Total funds
	£	£	£	£
Solar panel income	445	-	445	149
	445	-	445	149
	445	-	445	149

Other income was £445 (2017 - £149) all of which is attributable to unrestricted funds.

7. Raising funds

	Unrestricted Funds	Restricted Funds	2018 Total Funds	2017 Total Funds
	£	£	£	£
Advertising	189	-	189	69
Website	-	-	-	20
Event and shop expenses	3,108	-	3,108	3,634
	3,297	-	3,297	3,723
	3,297	-	3,297	3,723

Expenditure on raising funds was £3,297 (2017 - £3,723) all of the above costs were attributable to unrestricted funds.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

8. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	2018 Total Funds £	2017 Total Funds £
Rates	280	-	280	360
Insurance	3,819	-	3,819	3,915
Light and heat	2,691	-	2,691	912
Repairs and maintenance	1,132	-	1,132	1,381
Telephone and internet	885	-	885	806
Computer costs	707	-	707	813
Hire of equipment	50	-	50	-
Companies house fee	26	-	26	13
Consultancy fees	1,752	-	1,752	-
Independent examiner's fee	1,480	-	1,480	3,320
Accountancy fees	341	-	341	300
Bank charges	98	-	98	90
Late filing fees	150	-	150	-
Administration	267	-	267	233
Mileage and sundry	524	-	524	(22)
Centre manager wages	10,739	-	10,739	4,870
Administrative assistant wages	-	-	-	8,927
Cleaners wages	-	-	-	236
Cleaning expenses	357	-	357	449
Subscriptions and licenses	530	-	530	1,068
Depreciation	27,234	-	27,234	27,586
Losses on disposal of tangible assets	-	-	-	1,075
	53,062	-	53,062	56,332

Breakdown of costs of charitable activities

	Activities undertaken directly £	Support Costs £	Governance Costs £	Total £
The management and running of the community centre	21,714	27,625	3,723	53,062
	21,714	27,625	3,723	53,062

The charity only has one charitable activity which is the management and running of the community centre and the surrounding area, all direct, support and governance costs are therefore allocated to this activity.

£53,198 (2017 - £43,814) of the above costs were attributable to unrestricted funds and none (2017 - £12,518) of the above costs were attributable to restricted funds.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

9. Income/ expenditure for the year		2018	2017
		£	£
	Income/expenditure for the year is stated after charging:		
	Depreciation and other amounts written off tangible assets	27,234	27,586
	Loss on disposal of tangible fixed assets	-	1,075
	Independent examiner's fees	1,480	3,320
		<u>1,480</u>	<u>3,320</u>

10. Employees

Number of employees		2018	2017
	The average monthly numbers of employees during the year were:	Number	Number
		<u>1</u>	<u>2</u>
 Employment costs		 2018	 2017
		£	£
	Wages and salaries	10,919	11,374
	Social security costs	-	2,658
		<u>10,919</u>	<u>14,032</u>

None of the directors received remuneration as an employee of the charity. None of the directors received reimbursement of expenses during the year (2017 - £0).

No employees received total employee benefits of more than £60,000.

The key management personnel of the charitable company consisted of the centre manager who received total employee benefits of £10,739 (2017 - £4,870) during the year.

11. Tangible fixed assets					
	Buildings and Land	Play Area	Fixtures, fittings and equipment	Total	
	£	£	£	£	
Cost					
At 1st August 2017	1,091,773	12,559	26,382	1,130,714	
Additions	1,771	-	320	2,091	
At 31st July 2018	<u>1,093,544</u>	<u>12,559</u>	<u>26,702</u>	<u>1,132,805</u>	
Depreciation					
At 1st August 2017	39,716	8,585	12,950	61,251	
Charge for the year	20,098	994	6,143	27,235	
At 31st July 2018	<u>59,814</u>	<u>9,579</u>	<u>19,093</u>	<u>88,486</u>	
Net book values					
At 31st July 2018	<u>1,033,730</u>	<u>2,980</u>	<u>7,609</u>	<u>1,044,319</u>	
At 31st July 2017	<u>1,052,057</u>	<u>3,974</u>	<u>13,432</u>	<u>1,069,463</u>	

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

12. Debtors: all receivable within one year	2018	2017
	£	£
Other debtors	460	1,644
Prepayments and accrued income	3,038	3,484
	<u>3,498</u>	<u>5,128</u>
13. Creditors: amounts falling due within one year	2018	2017
	£	£
Other taxes and social security costs	224	926
Other creditors	4,944	9,599
	<u>5,168</u>	<u>10,525</u>
14. Related party transactions		
There were no related party transactions during the year (2017 - nil).		
15. Controlling interest		
The company is under the control of the members.		

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

16. Statement of funds

	Balance at 1st August 2017 £	Income £	Expenditure £	Transfers £	Balance at 31st July 2018 £
Restricted funds:					
Restricted Funds	53,594	1,660	-	(1,660)	53,594
Total restricted funds	<u>53,594</u>	<u>1,660</u>	<u>-</u>	<u>(1,660)</u>	<u>53,594</u>
Unrestricted funds:					
Unrestricted general funds	20,794	46,857	(29,125)	(30,000)	8,526
Designated funds	1,063,327	-	(27,234)	31,660	1,067,753
Total unrestricted funds	<u>1,084,121</u>	<u>46,857</u>	<u>(56,359)</u>	<u>1,660</u>	<u>1,076,279</u>
Total funds	<u>1,137,715</u>	<u>48,517</u>	<u>(56,359)</u>	<u>-</u>	<u>1,129,873</u>

The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

Designated funds represent those funds held at the year end which the trustees have set aside for specific purposes, including reserves, towards capital projects, and towards a rural housing project.

Restricted funds were utilised by the charity to run a number of different projects, details of which are as follows:-

Community Centre

Big Lottery Fund provided grant funding towards the cost of the building of the Centre. Dumfries & Galloway Council provided grant funding towards the re-surfacing of the centre car park.

Play Area

Land at Johnstonebridge was gifted by Annandale Estates and many funders contributed to the various professional fees associated with land transfer and planning, boundary fencing and security gates and equipment, including community sponsored fundraisers.

Seating Area & Community Garden

Johnstonebridge Community Council, the Comic Relief Fund amongst other funders provided grant funding towards the ground work for a landscaped seating area and community garden in the village centre, as part of the "Right to Buy" project.

Centre Manager

Big Lottery Fund provided grant funding towards costs of the centre manager.

Payroll & Pension Packages

Harestanes Windfarm provided funding to cover the costs of new payroll packages for employees.

Johnstonebridge Centre And Community Development Trust Limited
(Company limited by guarantee)

Notes to the financial statements
for the year ended 31st July 2018

17. Analysis of net assets in funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Restricted funds	-	53,594	53,594
Unrestricted funds	1,044,319	31,960	1,076,279
Total funds	<u>1,044,319</u>	<u>85,554</u>	<u>1,129,873</u>